

<b>Title of the Official Side Event</b>	Towards a Renewable Energy Law for India - Locally Adaptable Globally Competitive
<b>Side Event Theme / Description</b>	<p>Towards a Renewable Energy Law for India: Renewable Energy (RE) development in India has reached a stage where India is considered as the clean energy ‘hot spot. Internally, growing economy and energy security are biggest concerns that India is faced with today. Further, there is a need for providing electricity to country’s 400 million energy poor populations and to millions of power starved urban and semi urban people with in the country.</p> <p>In this scenario, renewable energy is definitely the way forward. However, RE growth in India is faced with many challenges such as inconsistent and varying implementation by the states, varying or absence of any renewable portfolio standards (<b>RPS</b> – renewable energy targets), enforcement being not as strong as would be desirable are few glaring examples. More pressing issues such as building RE equipment manufacturing capacity with in the country, creating a facilitative, market oriented, pro-poor yet competitive environment that can sustain the energy contribution from renewable resources are some of the other important concerns that needs to be addressed.</p> <p>From the international experience where RE has been a success, it is realized that for smooth and consistent RE growth rate consistent legal and regulatory framework is quintessential and has a more certain status than a collection of policies, mission and programs which is the case in India. Legal framework provides for a clear legal mandate for RE promotion and development to guarantee investment certainty and project viability. Therefore, in order to meet the challenges faced by the RE sector today, there is an imperative need to have a very clear, consistent and long term renewable energy legal and regulatory framework for India</p> <p>It is with view that the above mentioned side event is being conceived. As the Central Government is considering the possibility of an enabling legal framework for India, it is hoped that the discussions in the event will enable sharing of views among the experts involved in the drafting of RE law and other stakeholders, and will provide inputs for formulating a strengthened RE law framework in the country.</p>
<b>Potential speakers and panelists</b>	<ol style="list-style-type: none"> <li>1. Sanjay Upadhyay</li> <li>2. Martin Schoepe or any other speaker to be requested from HBF</li> <li>3. Michael Koeberlein</li> <li>4. Navroz Dubash</li> <li>5. Srinivas Krishnaswamy</li> </ol>